BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ENCORE AT BOULEVARD ONE LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 80121

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06084-17-002-000

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2020 actual value of the subject property.
- 3. The parties agreed that the 2020 actual value of the subject property should be reduced to:

Total Value: \$103,750,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2020 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED this 14th day of January 2022.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Stephanie Cobos

Stephanie Cobos

Sondra W. Mercier



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ENCORE AT BOULEVARD ONE LLC

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATIONAttorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873 McKenzie Brandon #56358

Assistant City Attorneys

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: mckenzie.brandon@denvergov.org **Docket Number:**

80121

Schedule Number:

06084-17-002-000

STIPULATION (AS TO TAX YEAR(S) 2020 ACTUAL VALUE)

Petitioner, ENCORE AT BOULEVARD ONE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year(s) 2020 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7108 E Lowry Blvd Denver, Colorado

2. The subject property is classified as mixed-use real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year(s) 2020.

COMMERCIAL 06084-17-002-000 66,500.00 Land \$ \$ 173,600.00 **Improvements** \$ 240,100.00 Total RESIDENTIAL 06084-17-002-000 Land 6,585,100.00 \$ 105,143,900.00 **Improvements** Total \$ 111,729,000.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

COMMERCIAL 06084-17-002-000 66,500.00 Land 173,600.00 **Improvements** 240,100.00 Total \$ RESIDENTIAL 06084-17-002-000 6,585,100.00 Land \$ 105,143,900.00 **Improvements** 111,729,000.00 Total

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year(s) 2020.

RESIDENTIAL 06084-17-002-000

Land

\$ 6,585,100.00

Improvements

96,925,600.00

Total

\$ 103,510,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year(s) 2020.
 - 7. Brief narrative as to why the reduction was made:

The percent complete of the residential portion of the property as of 1/1/2020 warranted a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED JUNUARY 14th, 2021.

Agent/Attorney/Petitioner

Menule takkese

Michelle Tarbell RYAN LLC

1999 Broadway, Suite 4100

Denver, CO 80202

Telephone: (720) 524-0022

Email: michelle.tarbell@ryan.com

Denver County Board of Equalization

By: , ,

/s/ Charles T. Solomon

Charles T. Solomon #26873 McKenzie Brandon #56358

Assistant City Attorneys

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org Email: mckenzie.brandon@denvergov.org

Docket No: 80121