

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 79772
Petitioner: PRESTIGE EQUIPMENT LLC v. Respondent: WELD COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6289486
Category: Abatement Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,400,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 13th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Martha Hernandez Sanchez
Martha Hernandez Sanchez



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number 79772
Single County Schedule Number R6289486

STIPULATION (As To Abatement/Refund for Tax Year 2019)

PRESTIGE EQUIPMENT LLC,
Petitioner(s),

vs.

WELD COUNTY BOARD OF COMMISSIONERS,
Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

16015-V PT SE4 31-1-66 BEG SE COR W1804.55' TO W R/W LN OF
UPRR N13D47'E 2685.46' S89D52'W 211.86' S13D47'W 10.30' S89D52'W
316.58' TO TRUE POB S89D52'W 610' S27D40'W 108.159' S16D34'W
452.627' E659.133' N17D11'E 332.191' TO BEG OF CURVE TO LEFT
DELTA OF CURVE 17D18' RAD OF CURVE 717.38' THENCE ALONG
ARC OF CURVE 216.80' TO TRUE POB (8.0A)

2. The subject property is classified as **commercial** property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2019:

Land	\$497,500.00
Improvements	\$990,864.00
Total	\$1,488,364.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$497,500.00
Improvements	\$990,864.00
Total	\$1,488,364.00

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5. After further review and negotiation, Petitioner (s) and County Board of Commissioners agree to the following tax year 2019 actual value for the subject property:

Land	\$497,500.00
Improvements	\$902,500.00
Total	\$1,400,000.00

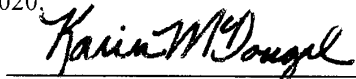
6. The valuation, as established above, shall be binding only with respect to tax year 2019.
7. Brief narrative as to why the reduction was made:

Further review of all approaches to value indicated an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 4, 2021 (date) at 8:30 AM (time) be vacated.

DATED this 27th day of October, 2020,


Petitioner(s) or Agent or Attorney



(Assistant) County Attorney for
Respondent, Weld County Board of
Commissioners

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P.O. Box 758
Greeley, CO 80632

Telephone: (970) 336-7235


County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 400-3650

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