

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 79431
Petitioner: MAXWELL INTERESTS LLC v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0151464
Category: Abatement Appeal Property Type: Vacant Land

2. Petitioner is protesting the 17-18 actual value of the subject property.

3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:

Total Value: \$800,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED this 16th day of December 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Martha Hernandez Sanchez
Martha Hernandez Sanchez



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, Colorado 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 79431 County Schedule Number: R0151464
Petitioner: MAXWELL INTERESTS LLC Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS	
Attorneys for Respondent: Adams County Attorney's Office Meredith P. Van Horn, #42487 Christopher McMichael, #54062 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
STIPULATION (As to Abatement/Refund for Tax Year 2017-2018)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017-2018 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at as:
3755 E. 104th Avenue, Thornton, Colorado.
2. The subject property is classified as Commercial Vacant Land property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017-2018:

Land	\$895,139
Improvements	\$ <u>0</u>
Total	\$895,139

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$895,139
Improvements	\$ <u>0</u>
Total	\$895,139

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2017-2018 actual value for the subject property:


Land	\$800,000
Improvements	\$ <u>0</u>
Total	\$800,000

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2017-2018 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: After further review of the market the 2017 value was lowered to the market value range.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25th, at 8:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 16TH day of December, 2020.



Mike Walter
1st Net Real Estate Services, Inc.
3333 South Wadsworth Boulevard
Suite 105
Lakewood, Colorado 80227
Telephone: 720-962-5750
Email: mwalter@1stnetre.com

/s/ Christopher McMichael

Christopher McMichael, #54062
Assistant Adams County Attorney
4430 S. Adams County Parkway
Suite C5000B
Brighton, Colorado 80601
Telephone: 720-523-6984
Email: cmmichael@adcogov.org

Docket Number: 79431