

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 79404</b>
Petitioner: <b>WALMART INC</b>  v. Respondent: <b>ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0161201**  
**Category: Abatement Appeal                      Property Type: Commercial**
  
2. Petitioner is protesting the 17-18 actual value of the subject property.
  
3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:  

**Total Value: \$15,365,625**  
(Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED** this 3rd day of November 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Martha Hernandez Sanchez*  
\_\_\_\_\_  
Martha Hernandez Sanchez



<b>BOARD OF ASSESSMENT APPEALS, State of Colorado</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
<b>Petitioner:</b> WALMART INC.	
<b>Respondent:</b> ADAMS COUNTY BOARD OF COMMISSIONERS	<hr/> <b>▲ COURT USE ONLY ▲</b> <hr/>
<b>Attorneys for Respondent:</b> Adams County Attorney's Office Meredith P. Van Horn, #42487 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 79404  County Schedule Number: R0161201
<b>STIPULATION (As to Abatement/Refund for Tax Year 2017/2018)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017/2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at as:  
3301 North Tower Road, Aurora, Colorado.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017/2018:

Land	\$ 3,879,008
Improvements	<u>\$12,700,000</u>
Total	\$16,579,008

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 3,879,008
Improvements	<u>\$12,700,000</u>
Total	\$16,579,008

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2017/2018 actual value for the subject property:

Land	\$ 3,879,008
Improvements	<u>\$11,486,617</u>
Total	\$15,365,625

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2017/2018 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: Stipulation agreed upon as a result of additional analysis using Income Approach. Also, revised values achieve equalization for all three (3) Walmart Supercenters in Adams County @ \$74.50/RSF.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 11, 2021, at 8:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 30th day of October, 2020.



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