

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 79228</b>
Petitioner: <b>UTMC MICROELECTRONIC SYSTEMS INC</b>  v. Respondent: <b>EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 73261-01-103**  
**Category: Abatement Appeal                      Property Type: Commercial**
  
2. Petitioner is protesting the 17-18 actual value of the subject property.
  
3. The parties agreed that the 17-18 actual value of the subject property should be reduced to:  

**Total Value: \$5,378,000**  
(Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 17-18 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED** this 27th day of October 2020.

**BOARD OF ASSESSMENT APPEALS**



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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



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Sondra W. Mercier

*Martha Hernandez Sanchez*  
Martha Hernandez Sanchez



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **79228**  
Single County Schedule Number: **73261-01-103**

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STIPULATION (As to Abatement/Refund For Tax Year(s) 2017-18)

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**UTMC MICROELECTRONIC SYSTEMS INC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF COMMISSIONERS,**

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year(s) 2017-18 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4350 CENTENNIAL BLVD, COLORADO SPRINGS, CO - LOT 2 INTEL SUB FIL NO 1

2. The subject property is classified as COMMERCIAL:INDUSTRIAL ENGINEERING property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year(s) 2017-18:

Land:	\$1,773,588
Improvements:	\$4,588,100
Total:	\$6,361,688

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$1,773,588
Improvements:	\$4,588,100
Total:	\$6,361,688

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year(s) 2017-18 actual value for the subject property:

Land:	\$1,773,588
Improvements:	\$3,604,412
Total:	\$5,378,000

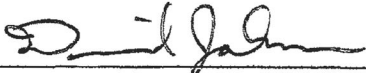
6. The valuation, as established above, shall be binding only with respect to tax year(s) 2017-18.

7. Brief narrative as to why the reduction was made:

PROPERTY WAS OVERVALUED AND A REDECTION WAS NECESSARY

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **OCT 7, 2020 at 8:30 AM** be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13TH day of AUG 2020

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\_\_\_\_\_  
Petitioner(s)

By: **DAVID JOHNSON, JOSEPH C. SANSONE CO**



Steven Klaffky (Aug 26, 2020 10:06 MDT)


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County Attorney for Respondent,  
Board of Commissioners

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Deputy County Assessor

Address: **1675 W. Garden of Gods Rd. Ste 2300  
Colorado Springs, CO 80907**

Telephone: **(719) 520-6600**

Docket Number: 79228  
StipCnty.Aba

Single Schedule No. (Abatement)