| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: | 78662 | | | |
|--|----------------|-------|--|--|--|
| Petitioner: ST THOMAS AQUINAS HOUSING CO | | | | | |
| v. | | | | | |
| Respondent: | | | | | |
| BOULDER COUNTY BOARD OF EQUALIZATION | | | | | |
| | | | | | |
| ORDER ON STIPULATION | | | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| 1. | Subject property is described as follows: | | | | | |
|----|---|--|--|--|--|--|
| | County Schedule No.: R0013958+27 | | | | | |
| | Category: Valuation/Protest Appeal Property Type: Residential | | | | | |
| 2. | Petitioner is protesting the 2019 actual value of the subject property. | | | | | |
| 3. | The parties agreed that the 2019 actual value of the subject property should be reduced to: | | | | | |
| | Total Value: \$11,602,500 | | | | | |

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED this 12th day of May 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gesenia Araujo Vesenia Araujo



Docket Number: 78662 Account Number: R0013939 et al (see attached) SPATE OF COLORADO

STIPULATION

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 78662

ST THOMAS AQUINAS HOUSING CO

Petitioner.

VS.

BOULDER COUNTY BOARD OF EQUALIZATION, Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the 28 subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The 28 properties subject to this Stipulation are described as follows:

| 3435-3485 | ASH AVE | BOULDER, CO |
|-----------|---------------------|--------------------|
| 3310-3390 | BERKLEY CT | BOULDER, CO |
| 3330-3398 | MOORHEAD AVE | E BOULDER, CO |

- 2. The subject properties are classified as RESIDENTIAL SINGLE FAM RES IMPROVEMENTS
- 3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the cumulative actual value of the subject properties should be changed as follows for the above-described tax year. The spreadsheet attached as Exhibit 1 shows the new values on a property-by-property basis.

BOE VALUE \$13,758,100 NEW VALUE \$11,602,500

4. Petitioner agrees that absent an unusual condition, the corrected values reflected above and in Exhibit 1 are intended to be the values for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2020, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0013939 et al (see attached) for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2019 and 2020 assessment cycle.

Docket Number: 78662 Account Number: R0013939 et al (see attached)

STIPULATION

5. Brief narrative as to why the reduction was made:

A review of comparable sales in the immediate vicinity of the subject property resulted in support for a lower value than was assessed by the Board of Equalization.

6. This hearing set for September 9, 2020 shall be vacated.

By: Deborale Tam

April 28, 2020

By: Olivia D. Incas

TAM DEBORAH A C/O TAM VALUATION SERVICES INC PO BOX 461081 AURORA, CO 80046 Telephone (303)699-4672 MICHAEL KOERTJE #21921 OLIVIA LUCAS #36114 Assistant County Attorney P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CYNTHIA BRADDOCK Boulder County Assessor

By: David Martinez A

David Martinez Residential Appraisal Supervisor P.O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3538 Page 1 of 2

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April 28, 2020

| Year | Account No. | BOE Value | Stipulated Value | Resolution |
|------|----------------|-----------------|--|-------------|
| 2019 | R0013939 | \$ 470,000.00 | \$ 418,900.00 | Stipulation |
| 2019 | R0013940 | \$ 496,400.00 | \$ 446,200.00 | Stipulation |
| 2019 | R0013941 | \$ 464,800.00 | \$ 413,400.00 | Stipulation |
| 2019 | R0013942 | \$ 463,400.00 | \$ 412,600.00 | Stipulation |
| 2019 | R0013943 | \$ 545,100.00 | \$ 448,500.00 | Stipulation |
| 2019 | R0013944 | \$ 461,100.00 | \$ 410,300.00 | Stipulation |
| 2019 | R0013945 | \$ 559,200.00 | \$ 468,000.00 | Stipulation |
| 2019 | R0013946 | \$ 478,800.00 | \$ 434,500.00 | Stipulation |
| 2019 | R0013948 | \$ 538,600.00 | \$ 443,000.00 | Stipulation |
| 2019 | R0013949 | \$ 460,600.00 | \$ 410,300.00 | Stipulation |
| 2019 | R0013950 | \$ 536,400.00 | \$ 441,500.00 | Stipulation |
| 2019 | R0013951 | \$ 455,200.00 | \$ 405,600.00 | Stipulation |
| 2019 | R0013952 | \$ 611,400.00 | \$ 460,200.00 | Stipulation |
| 2019 | R0013953 | \$ 608,200.00 | \$ 457,900.00 | Stipulation |
| 2019 | R0013954 | \$ 460,800.00 | \$ 412,600.00 | Stipulation |
| 2019 | R0013955 | \$ 441,700.00 | \$ 391,600.00 | Stipulation |
| 2019 | R0013956 | \$ 548,800.00 | \$ 460,200.00 | Stipulation |
| 2019 | R0013957 | \$ 475,500.00 | \$ 410,300.00 | Stipulation |
| 2019 | R0013958 | \$ 491,900.00 | \$ 386,900.00 | Stipulation |
| 2019 | R0013959 | \$ 421,100.00 | \$ 376,000.00 | Stipulation |
| 2019 | R0013960 | \$ 433,800.00 | \$ 338,500.00 | Stipulation |
| 2019 | R0013961 | \$ 535,800.00 | \$ 456,000.00 | Stipulation |
| 2019 | R0013962 | \$ 421,300.00 | \$ 376,000.00 | Stipulation |
| 2019 | R0013963 | \$ 496,800.00 | \$ 413,400.00 | Stipulation |
| 2019 | R0013964 | \$ 429,200.00 | \$ 384,500.00 | Stipulation |
| 2019 | R0013965 | \$ 496,400.00 | and the local data and the local | Stipulation |
| 2019 | R0013966 | \$ 420,000.00 | \$ 374,400.00 | Stipulation |
| 2019 | R0013967 | \$ 535,800.00 | \$ 337,000.00 | Stipulation |
| | Totals | \$13,758,100.00 | \$11,602,500.00 | |

STATE OF COLORADO OD OF ASSESSMENT APPEALS

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Deborale Tam

April 28, 2020

Deborah Tam

David Martinez

April 28, 2020

David A. Martinez

Olivia D. Lucas

April 28, 2020

STATE OF DELORADO BD OF ASSESSMENT APPEALS

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Mike Koertje