BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BANK MIDWEST NATIONAL ASSOCIATION

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 78599

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300027718

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2019 actual value of the subject property.
- 3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED this 17th day of November 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez

COLORADO BOARD OF ASSESSMENT APPEALS STIPULATION

Docket Number(s): 78599

BANK MIDWEST NATIONAL ASSOCIATION

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300027718
- 2. This Stipulation pertains to the year(s): 2019
- 3. The parties agree that the 2019 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	<u>Stipulat</u>	ed Values	Allocation
300027718	\$2,043,661	Total:	\$1,450,000	100.00%
		Land:	\$836,940	57.72%
		Improvements:	\$613,060	42.28%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in KLG the appraisal process of future years. This information shall include, but not be limited to, actual ront rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.

(KLG Potitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of schedule number(s): 300027718 for the assessment years(s) 2019.

BANK MIDWEST NATIONAL ASSOCIATION		JEFFERSON COUNTY BOARD OF EQUALIZATION		
Petitioner		Respondent	Jason Digitally signed by Jason Soronson DN: cn=Jason Soronson, o=Jefferson	
By:	Bendra Slast	By:	Soronson County Attorney's Office, ou, email-jaconsos/gelfeco.us, celUS Date: 2020.11.16 14:28:13 -07'00'	
Title:	Vice President	Title:	Assistant County Attorney	
Phone:	303-757-8865	Phone:	303-271-8918	
Date:	11/16/2020	Date:	11/16/2020	
Docket N 78599	umber(s):		00 Jefferson County Parkway olden, CO 80419	