

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 78055</b>
Petitioner: <b>MP NORTHGLENN LLC C/O THE HUTENSKY GROUP LLC</b> v. Respondent: <b>ADAMS COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0138738+6**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$47,978,761**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED** this 15th day of June 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

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Gordana Katardzic



<b>BOARD OF ASSESSMENT APPEALS,</b> <b>State of Colorado</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	2020 MAY 19 AM 11:23
<b>Petitioner:</b> MP NORTHGLENN LLC C/O THE HUTENSKY GROUP LLC	<b>▲ COURT USE ONLY ▲</b>  Docket Number: 78055  Multiple County Account Numbers: (As set forth in Attachment A)
<b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION	
<b>Attorneys for Respondent:</b> Adams County Attorney's Office Meredith P. Van Horn, #42487 Assistant County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	
<b>STIPULATION (As to Tax Year 2019 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on **Attachment A** to this Stipulation.
2. The subject properties are classified as commercial properties.
3. **Attachment A** reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2019.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2019 actual values of the subject properties, as shown on **Attachment A**.

**Total 2019 Proposed Value:        \$47,978,761**

**(Referenced in Attachment A)**

5. Both parties stipulate and agree that the valuations as established in **Attachment A** are binding with respect to tax year 2019 only and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made:

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 10, 2020 at 8:30 a.m., be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 28<sup>th</sup> day of February, 2020.



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Docket Number: 78055

**ATTACHMENT A**

**TAX YEAR 2019**

		Value Assigned by Assessor	Value Assigned by CBOE	Value Assigned by Stipulation
<b>R0138738</b>	Land	\$7,080,903	\$7,080,903	\$7,080,903
	Building	\$39,398,431	\$39,398,431	\$35,938,094
	<b>Total</b>	<b>\$46,479,334</b>	<b>\$46,479,334</b>	<b>\$43,018,997</b>
<b>R0138739</b>	Land	\$680,803	\$680,803	\$680,803
	Building	\$518,838	\$518,838	\$518,838
	<b>Total</b>	<b>\$1,199,641</b>	<b>\$1,199,641</b>	<b>\$1,199,641</b>
<b>R0138740</b>	Land	\$351,948	\$351,948	\$351,948
	Building	\$1,039,553	\$1,039,553	\$1,039,553
	<b>Total</b>	<b>\$1,391,501</b>	<b>\$1,391,501</b>	<b>\$1,391,501</b>
<b>R0138741</b>	Land	\$337,500	\$337,500	\$337,500
	Building	\$190,377	\$190,377	\$190,377
	<b>Total</b>	<b>\$527,877</b>	<b>\$527,877</b>	<b>\$527,877</b>
<b>R0138742</b>	Land	\$315,000	\$315,000	\$315,000
	Building	\$487,900	\$487,900	\$487,900
	<b>Total</b>	<b>\$802,900</b>	<b>\$802,900</b>	<b>\$802,900</b>
<b>R0138743</b>	Land	\$364,500	\$364,500	\$364,500
	Building	\$1,000	\$1,000	\$1,000
	<b>Total</b>	<b>\$365,500</b>	<b>\$365,500</b>	<b>\$365,500</b>
<b>R0138744</b>	Land	\$477,984	\$477,984	\$477,984
	Building	\$194,361	\$194,361	\$194,361
	<b>Total</b>	<b>\$672,345</b>	<b>\$672,345</b>	<b>\$672,345</b>

\$9,608,638	\$9,608,638	\$9,608,638
\$41,830,460	\$41,830,460	\$38,370,123
\$51,439,098	\$51,439,098	\$47,978,761

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
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