

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 77725
Petitioner: SIMPSON FAMILY TRUST v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0477205+1
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$4,160,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 22nd day of October 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Martha Hernandez Sanchez

Martha Hernandez Sanchez



<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	
<p>Petitioner:</p> <p>SIMPSON FAMILY TRUST</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION</p>	<p>Docket Number: 77725</p> <p>Schedule Nos.: R0477205 +1</p>
<p>Attorneys for Respondent:</p> <p>Dawn L. Johnson, #48451 Carmen Jackson-Brown, #49684 Megan Taggart, #47797 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: attorney@douglas.co.us</p>	
<p align="center">STIPULATION (As to Tax Year 2019 Actual Values)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2019.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2019 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2019.


7. Brief Narrative as to why the reductions were made:

A review of the subject property's actual income and expense statements as well as market leases in the immediate area suggest an adjustment is warranted for R0477205. No change to value for R0498127.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 28, 2020 at 8:30 a.m. be vacated.

DATED this 11th day of August, 2020


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Docket Number 77725

DOCKET NO. 77725

ATTACHMENT A

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0477205	Land	\$266,352	\$266,352	\$266,352
	Improvements	<u>\$4,365,808</u>	<u>\$4,365,808</u>	<u>\$3,745,460</u>
	Total	\$4,632,160	\$4,632,160	\$4,011,812
R0498127	Land	\$6,700	\$6,700	\$6,700
	Improvements	<u>\$141,488</u>	<u>\$141,488</u>	<u>\$141,488</u>
	Total	\$148,188	\$148,188	\$148,188
	Totals	\$4,780,348	\$4,780,348	\$4,160,000