

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76664</b>
Petitioner: <b>CO 10TH ST PROPERTIES LLC</b>  v. Respondent: <b>MESA COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R098080**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$287,500**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Mesa County Assessor is directed to change his/her records accordingly.

DATED this 6th day of March 2020.

BOARD OF ASSESSMENT APPEALS

*Diane M. DeVries*

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Gordana Katardzic*

Gordana Katardzic



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BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO

Docket Number: 76664  
Single County Schedule Number R098080

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STIPULATION (As to Tax Year 2019 Actual Value)

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Petitioners:  
**CO 10<sup>TH</sup> ST PROPERTIES, LLC - ROBERT E. MALONEY,**

vs.

Respondent:  
**MESA COUNTY BOARD OF EQUALIZATION.**

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
500 S. 10<sup>th</sup> Street, Grand Junction, CO – R098080
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2019:

\$303,990

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$303,990

**Docket No. 76664**

5. After further review, Petitioner and County Board of Equalization agree to the following tax year 2019 actual value for the subject property as follows:

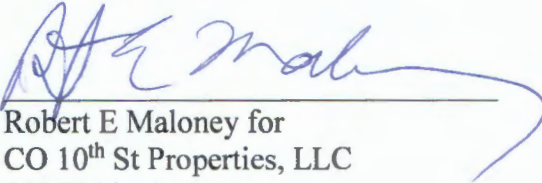
Land:	\$176,260
Improvements:	\$111,240
Total:	\$287,500


6. The valuation, as established above, shall be binding only with respect to tax year 2019.

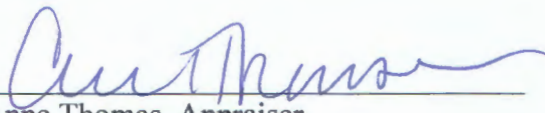
7. Brief narrative as to why the reduction was made:

The land value has not been adjusted. The improvement has been adjusted downward based on a potential railroad right-of-way encroachment identified by the Mesa County Surveyor of an improvement located on the south side of the property. The value should be adjusted to \$287,500.

DATED this 13<sup>th</sup> day of January, 2020.

  
Robert E Maloney for  
CO 10<sup>th</sup> St Properties, LLC  
840 Pitkin Avenue  
Grand Junction, CO 81501

  
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Anne Thomas, Appraiser  
Ken Brownlee  
Mesa County Assessor  
P.O. Box 20,000-5003  
Grand Junction, CO 81502