

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76622
Petitioner: BEAR CREEK DEVELOPMENT CORPORATION v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1591147
Category: Valuation/Protest Appeal Property Type: Vacant Land
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$158,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 14th day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Gordana Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

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BOARD OF ASSESSMENT APPEALS

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Docket Number(s): 76622
County Schedule Number : R1591147

STIPULATION (As To Tax Year 2019 Actual Value)

BEAR CREEK DEVELOPMENT CORPORATION

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2019 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Legal: A TRACT IN SE1/4 22-10-73.....
2. The subject property is classified as a Vacant Land.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	300,000
Improvements	\$	<u>0</u>
Total	\$	300,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	300,000
Improvements	\$	<u>0</u>
Total	\$	300,000

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2019.

Land	\$	158,000
Improvements	\$	0
Total	\$	<u>158,000</u>

6. The valuations, as established above, shall be binding only with respect to tax year 2019.
7. Brief narrative as to why the reduction was made: After review of the market an adjustment is warranted.
8. Both parties agree that the hearing before the Board of Assessment Appeals on April 22nd, 2020 be vacated.

DATED this 29th day of January 2020

Victor F. Boog
 Boog, Victor F.
 Petitioner(s) Representative

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John Kefalas
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~~STEVE JOHNSON CHAIR OF THE~~
 LARIMER COUNTY BOARD OF EQUALIZATION

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