

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76516
Petitioner: GIM COLORADO HOLDINGS LLC v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R012309
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$1,925,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED this 4th day of May 2020.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



BOARD OF ASSESSMENT APPEALS 2020 APR 22 PM 4: 13
STATE OF COLORADO

County Schedule Number R012309
Docket Number 76516

STIPULATION (As To Tax Year 2019 Actual Value)

GIM COLORADO HOLDINGS LLC,

Petitioners,

v.

Pitkin County Board of Equalization,

Respondent,

Petitioners, GIM COLORADO HOLDINGS LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as OWL CREEK RANCH Lot: 11, and is identified as Parcel Number: 2643 343 01 711 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2019:

Sch# R012309	Residential Land:	\$ 1,575,000
	Residential Improvements:	<u>\$ 479,200</u>
	Total:	\$ 2,054,200

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Sch# R012309	Residential Land:	\$ 1,445,800
	Residential Improvements:	\$ 479,200
	Total:	\$ 1,925,000

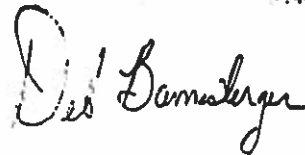
4. The valuation, as established above, shall be binding with respect to tax year 2019 and 2020, absent any unusual change in condition to the property.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 16th _____ day of April _____, 2020.



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