

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76144
Petitioner: HD DEVELOPMENT OF MARYLAND, INC. v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1660533
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$7,309,100
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED this 2nd day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Cesenia Araujo

Cesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2019 MAR -3 PM 3: 27

Docket Number(s): 76144

County Schedule Number: R1660533, Parcel Number: 87073-49-002

STIPULATION (As To Tax Year 2019 Actual Value)-

**HD Development of Maryland Inc.
C/O Home Depot USA Inc.
2455 Paces Ferry Rd.
Atlanta, GA 30339
Petitioner**

vs.

**LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent**

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2019 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: A retail property, which is located in Fort Collins, Colorado.
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$	2,032,000
Improvements	\$	<u>5,640,600</u>
Total	\$	7,672,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

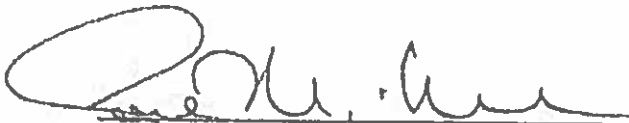
Land	\$	2,032,000
Improvements	\$	<u>5,640,600</u>
Total	\$	7,672,600

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2019.

Land	\$	2,032,000
Improvements	\$	<u>5,277,100</u>
Total	\$	7,309,100


6. The valuations, as established above, shall be binding only with respect to tax years 2019 and 2020.
7. Brief narrative as to why the reduction was made: Adjustments made based on statewide sales of big box sales adjusted for age, size, and location. The Petitioner and Respondent agreed.
8. Both parties agree that the hearing scheduled before the Board of Assessment be vacated.

DATED this 15th day of January 2020



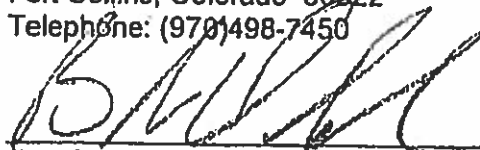
Sarah Kellner, Faegre Baker Daniels
Petitioner(s)'s Representative

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