

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76142</b>
Petitioner: <b>HD DEVELOPMENT OF MARYLAND, INC.</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R8865246**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$7,392,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED** this 8th day of July 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

\_\_\_\_\_  
Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 76142**

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**STIPULATION (As To Tax Year 2019 Actual Values)**

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**HD DEVELOPMENT OF MARYLAND, INC.**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: BROOMFIELD TOWN CENTRE REPLAT H Lot: 1H Block: 1. Physical address is 12169 Sheridan Blvd., Broomfield, Colorado, 80020. County Schedule Number is R8865246.

A brief narrative as to why the reduction was made: Overvaluation based on market analysis.

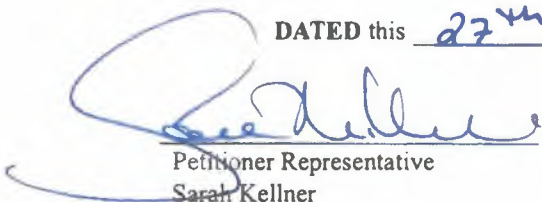
The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

<b>R8865246</b>	<b>ORIGINAL VALUE</b>	<b>NEW VALUE (TY 2019)</b>
Land	\$ 3,454,590	Land \$ 3,454,590
Improvements	\$ 4,505,460	Improvements \$ 3,937,410
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 7,960,050	Total \$ 7,392,000

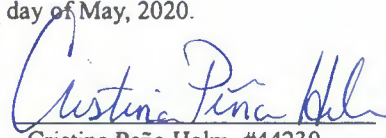
The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

*2 2020*

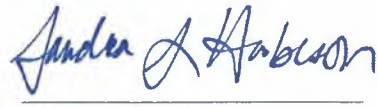
DATED this 27<sup>th</sup> day of May, 2020.



Petitioner Representative  
Sarah Kellner  
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Denver, CO 80202  
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Cristina Peña Helm, #44230  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6258



Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 2 day of June, 2020, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Email: [baa@state.co.us](mailto:baa@state.co.us)

  
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Kelli Cole

Schedule No. R8865246  
BAA Docket No. 76142  
Petitioner: HD Development of Maryland, Inc.