

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>SUMMIT HOSPITALITY I LLC</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION</b></p>	<p><b>Docket No.: 76123</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.:	033744811
Appeal Category:	VALUATION
Current Classification:	COMMERCIAL
  
2. Petitioner is protesting the 2019 classification of the subject property.
  
3. The parties agreed that the 2019 classification of the subject property should be as follows:

Classification: RESIDENTIAL 11.2% and COMMERCIAL 88.8%

(Reference the attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to change the 2019 classification of the subject property as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED** this 19<sup>th</sup> day of March, 2020.

**BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*  
Yesenia Araujo

*Diane M. DeVries*  
Diane M. DeVries

*Debra A. Baumbach*  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 76123  
STIPULATION as To Tax Years 2019/2020 Actual Value**

2020 FEB 26 PM 1:19  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

**SUMMIT HOSPITALITY I LLC,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2019/2020 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at: **4220 East Virginia Avenue, County Schedule Number: 1973-18-2-14-001.**

A brief narrative as to why the classification change was made: No change in value- Classification changes to 11.2% residential and 88.8% commercial due to rooms with 30+ day stays.

The parties have agreed that the 2019/2020 actual classification of the subject property should be reclassified as follows:


<b>ORIGINAL VALUE 2019/2020</b>		<b>NEW VALUE 2019/2020</b>	
Land	\$6,556,500	Land-Residential	\$734,328
Improvements	\$4,688,500	Imp-Residential	\$525,112
Personal	\$0	Land-Commercial	\$5,822,172
		Imp-Commercial	\$4,163,388
<b>Total</b>	<b>\$11,245,000</b>	<b>Total</b>	<b>\$11,245,000</b>

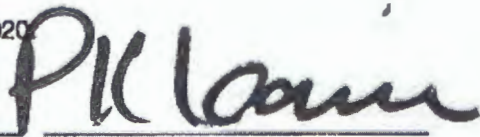
The valuation, as established above, shall be binding only with respect to the tax years 2019/2020. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 6th day of February 2020

  
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