

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76116
Petitioner: PHI ENTERPRISES LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R7733799
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$2,652,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 28th day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 76116
Single County Schedule Number: R7733799

STIPULATION (As to Tax Year 2019 Actual Value)

PHI ENTERPRISES LLC

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BO OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
FRE 3FWBC L1 BLK6 FREDERICK WEST BUSINESS CEN FG #3
7700 MILLER DR, FREDERICK

2. The subject property is classified as industrial.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019 :

Land	\$ 370,086.00
Improvements	\$ 2,358,189.00
Total	\$ 2,728,275.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 370,086.00
Improvements	\$ 2,358,189.00
Total	\$ 2,728,275.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$ 370,086.00
Improvements	\$ 2,281,914.00
Total	\$ 2,652,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2019.


7. Brief narrative as to why the reduction was made:

After further review of all approaches to value, an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 19, 2020 at 8:30 am be vacated.

A hearing has not yet been scheduled before the Board of Assessment Appeals.

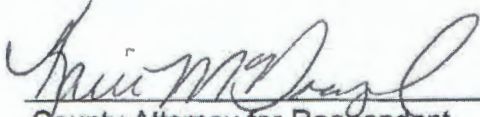
DATED this 9th day of April, 2020.



or Agent or Attorney
Joseph C. Sansone Company

Address:
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Colorado Springs CO 80908

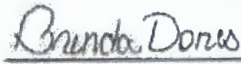
Telephone: 719-575-5488



County Attorney for Respondent,
Weld County Board of Equalization

Address:
1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: (970) 336-7235



County Assessor

Address:
1400 N. 17th Avenue
Greeley, CO 80631

Telephone: (970) 400-3650

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