

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76080</b>
Petitioner: <b>MLS PROPERTIES LLC</b>  v. Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R7512499**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$3,000,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED** this 20th day of April 2020.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Gordana Katardzic*

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Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 76080  
Single County Schedule Number: R7512499

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STIPULATION (As to Tax Year 2019 Actual Value)

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MLS Properties LLC

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
L3 BLK 2 MOSIER HILL 3RD REPLAT  
5754 W 11th ST
2. The subject property is classified as commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019 :

Land	\$ 831,080.00
Improvements	\$ 2,958,880.00
Total	\$ 3,789,960.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 831,080.00
Improvements	\$ 2,958,880.00
Total	\$ 3,789,960.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$ 831,080.00
Improvements	\$ 2,168,920.00
Total	\$ 3,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2019.


7. Brief narrative as to why the reduction was made:

After further review of all approaches to value, an adjustment was indicated.

8.  Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 28, 2020 at 8:30 be vacated.

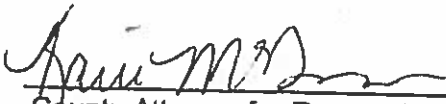
A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 24 day of March, 2020.

  
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Weld County Board of Equalization

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County Assessor

Address:  
1400 N. 17th Avenue  
Greeley, CO 80631

Telephone: (970) 400-3650

Docket Number 76080