

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 76063
Petitioner: DAVID ALAN GITLITZ REVOCABLE TRUST AND LOUISE ANN COBB GITLITZ REVOCABLE TRUST v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R013894
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$20,300,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED this 16th day of October 2019.

BOARD OF ASSESSMENT APPEALS

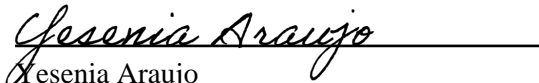


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gesenia Araujo

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R013894
Docket Number 76063

STIPULATION (As To Tax Year 2019 Actual Value)

David Alan Gitlitz Revocable Trust and Louise Ann Cobb Gitlitz Revocable Trust,

Petitioners,

v.

Pitkin County Board of Equalization,

Respondent,

Petitioners, David Alan Gitlitz Revocable Trust and Louise Ann Cobb Gitlitz Revocable Trust, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Gitlitz Lot Split, Lot 1; and is identified as Parcel Number: 2737 063 11 001 in Pitkin County Assessor's Office records.

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2019:

Sch# R013894	Residential Land:	\$ 9,200,000
	Residential Improvements:	<u>\$ 12,363,900</u>
	Total:	\$ 21,563,900

3. After further review and negotiation, the Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Sch# R013894	Residential Land:	\$ 9,200,000
	Residential Improvements:	<u>\$ 11,100,000</u>
	Total:	\$ 20,300,000

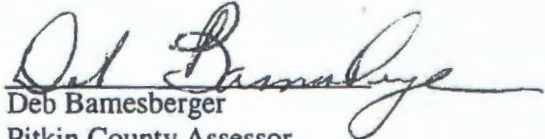
4. The valuation, as established above, shall be binding with respect to tax year 2019 and 2020, absent any unusual change in condition to the property.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 16th day of OCTOBER, 2019.

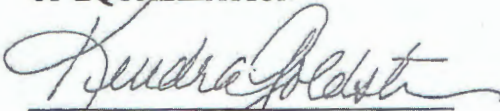


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