

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 76039</b>
Petitioner: <b>SPT IVEY GREELEY COTTONWOOD MOB LLC</b> v. Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R7193998**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$7,305,945**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED** this 30th day of December 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Gesenia Araujo*  
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Gesenia Araujo



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number 76039  
Single County Schedule Number R7193998

STIPULATION (As To Abatement/Refund for Tax Year 2019 )

SPT IVEY GREELEY COTTONWOOD MOB LLC,  
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,  
Respondent.

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2019 DEC -3 PM 2:30

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
GR HS L2-3-4-5 BLK 1 HAYS SUB EXC N10' W10' L3 FOR DED R/W  
ALSO EXC E96.47' OF S96.84' L5
2. The subject property is classified as COMMERCIAL property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2019:

Land	\$ 468,619.00
Improvements	\$7,538,538.00
Total	\$8,007,157.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$468,619.00
Improvements	\$7,538,538.00
Total	\$8,007,157.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

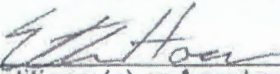
Land	\$468,619.00
Improvements	\$6,837,326.00
Total	\$7,305,945.00

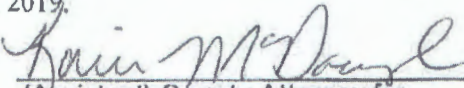
6. The valuation, as established above, shall be binding only with respect to tax year 2019.
7. Brief narrative as to why the reduction was made:

After a review of the 3 approaches to value, an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 2/26/2020 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 7th day of November, 2019.

  
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Petitioner(s) or Agent or Attorney

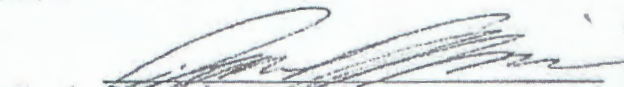
  
\_\_\_\_\_  
(Assistant) County Attorney for  
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Equalization

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Deputy County Assessor

Address:  
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Greeley, CO 80631

Telephone: (970) 400-3650

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R7193998