

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75844
Petitioner: PRINZOC LITTLETON LLC v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 032052686+1
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$40,174,408
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 23rd day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



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**BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 75844
 STIPULATION as To Tax year 2019 Actual Value**

PRINZOC LITTLETON LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2019 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at **2100 West Littleton Boulevard**, County Schedule Numbers: **2077-16-3-24-001** and **2077-16-3-00-030**.

A brief narrative as to why the reduction was made: Sales comparison approach indicates that adjustment to this value is correct.

The parties have agreed that the 2019 actual value of the property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2077-16-3-24-001		2019	
Land-Residential	\$4,770,000	Land-Residential	\$4,770,000
Imp-Residential	\$33,380,000	Imp-Residential	\$33,380,000
Land-Commercial	\$221,680	Land-Commercial	\$221,680
Imp-Commercial	\$2,266,320	Land-Commercial	\$1,782,000
Total	<u>\$40,648,000</u>		<u>\$40,173,680</u>
2077-16-3-00-030		No Change	
Land	\$728	Land	\$728
Extra Features	\$0	Extra Features	\$0
Personal	\$0	Personal	\$0
Total	<u>\$728</u>		<u>\$728</u>
TOTAL	\$40,648,728		\$40,174,408

The valuation, as established above, shall be binding only with respect to the tax year 2019. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 9th day of March 2020

Kimberly Brutsch

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