

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75769
Petitioner: VESTAS BLADES AMERICA INC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6778001
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$44,016,400
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 11th day of October 2019.

BOARD OF ASSESSMENT APPEALS

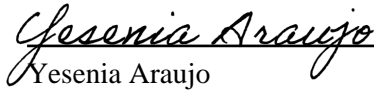


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Yesenia Araujo

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 75769

Single County Schedule Number: R6778001

STIPULATION (As to Abatement/Refund for Tax Year 2019)

Vestas Blades America Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2019 OCT 11 PM 2:03

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

1500 E Crown Prince Blvd. Unit B

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2. The subject property is classified as Industrial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land	\$ <u>10,771,517.00</u>
Improvements	\$ <u>38,394,034.00</u>
Total	\$ <u>49,165,551.00</u>

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ <u>10,771,517.00</u>
Improvements	\$ <u>38,394,034.00</u>
Total	\$ <u>49,165,551.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2019 actual value for the subject property:

Land	\$ 10,771,517 .00
Improvements	\$ 33,244,883 .00
Total	\$ 44,016,400 .00

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/19/2019 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 7 day of Oct., 2019.

Joseph M. Langone
Petitioner(s) or Agent or Attorney

Karin McDonald
County Attorney for Respondent,
Board of Commissioners

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Brenda Dorris
County Assessor

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Greeley, CO 80631

Telephone: 970-400-3650

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