

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75768</b>
Petitioner: <b>VESTAS BLADES AMERICA INC</b>  v. Respondent: <b>WELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R5250708**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$43,615,520**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED** this 11th day of October 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Yesenia Araujo*  
\_\_\_\_\_  
Yesenia Araujo



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 75768

Single County Schedule Number: R5250708

STIPULATION (As to Abatement/Refund for Tax Year 2019)

Vestas Blades America Inc.

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

STATE OF COLORADO  
BD OF ASSESSMENT APPEALS  
2019 OCT 11 PM 2:04

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

L1 BLK1 GREAT WESTERN INDUSTRIAL PARK 3RD FG

2. The subject property is classified as Industrial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land	\$ 7,395,560.00
Improvements	\$ 41,669,175.00
Total	\$ 49,064,735.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 7,395,560.00
Improvements	\$ 41,669,175.00
Total	\$ 49,064,735.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2019 actual value for the subject property:

Land	\$ 7,395,560.00
Improvements	\$ 36,219,960.00
Total	\$ 43,615,520.00

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:  
After a review of all approaches to value an adjustment was indicated.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/19/2019 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 7 day of Oct., 2019.

[Signature]  
Petitioner(s) or Agent or Attorney

[Signature]  
County Attorney for Respondent,  
Board of Commissioners

Address:  
Ryan LLC  
16220 N Scottsdale Rd  
Suite 650  
Scottsdale AZ 85254  
Telephone: 6029551792  
Ext. 44-2448

Address:  
1150 O St.  
Greeley, CO 80631

Telephone: \_\_\_\_\_  
[Signature]  
County Assessor

Address:  
1400 N 17th Ave.  
Greeley, CO 80631  
Telephone: 970-400-3650

Docket Number 75768