

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75741
Petitioner: COLORADO BEAN INC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R0166691
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$415,188
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 4th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 75741
Single County Schedule Number: R0166691

STATE OF COLORADO
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STIPULATION (As to Tax Year 2019 Actual Value)

COLORADO BEAN INC

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

IMPS ONLY PT NW4NE4 33-6-66

2. The subject property is classified as Industrial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2019:

Land	\$	0.00
Improvements	\$	508,900.00
Total	\$	<u>508,900.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	0.00
Improvements	\$	508,900.00
Total	\$	<u>508,900.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2019 actual value for the subject property:

Land	\$	0.00
Improvements	\$	415,188.00
Total	\$	415,188.00

6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:
After a review of the three approaches to value and adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 21, 2020 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19 day of December, 2019.

Thomas E. Duff, 91686
Petitioner(s) or Agent or Attorney

Louis M. Dwyer
County Attorney for Respondent,
Board of Equalization

Address:

Downey & Associates, PC
6855 S HAVANA ST, SUITE 600
CENTENNIAL, CO 80112
Telephone: 303-813-1111

Address:

1150 "O" Street
P.O. Box 758
Greeley, CO 80632

Telephone: (970) 336-7235

Deputy County Assessor

Address:

1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 400-3650

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