

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75706
Petitioner: PPF AMLI 401 INTERLOCKEN BOULEVARD LLC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8861101
Category: Valuation/Protest Appeal Property Type: Residential
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$82,320,000
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 25th day of February 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Yesenia Araujo

Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 75706**

STIPULATION (As To Tax Year 2019 Actual Values)

PPF AMLI 401 INTERLOCKEN BOULEVARD LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

2019 DEC 16 AM 11:44
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Residential and described as follows: Subd: 325 Interlocken Filing No 18 Lot: 1 Block: 1. Physical address is 401 Interlocken Blvd., Broomfield, Colorado, 80020. County Schedule Number is R8861101.

A brief narrative as to why the reduction was made: Agent provided rent rolls which indicated a lower value when applying the GRM and consideration of higher than typical vacancy.

The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

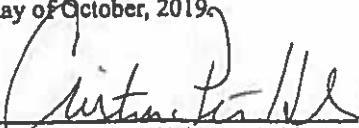
R8861101	ORIGINAL VALUE	NEW VALUE (TY 2019)
Land	\$ 10,290,000	Land \$ 10,290,000
Improvements	\$ 73,745,000	Improvements \$ 72,030,000
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 84,035,000	Total \$ 82,320,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

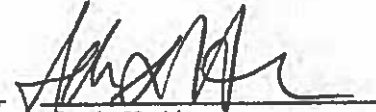
DATED this 19TH day of October, 2019.



Kimberly A. Bruetsch, #32838
Robinson Waters & O'Dorisio, P.C.
1099 18th Street, Suite 2600
Denver, CO 80202
T: 303-297-2600
F: 303-297-2650
E: kbruetsch@rwolaw.com
*Attorneys for Petitioner's Agent,
Marvin F. Paer and Company*



Cristina Peña Helm, #44230
Attorney for Respondent
Broomfield Board of
Equalization
One Descombes Drive
Broomfield, CO 80020
303-428-6258



Sandy Herbison
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-438-6217

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 16th day of December, 2019, addressed to the following:

Board of Assessment Appeals
1313 Sherman Street
Room 315
Denver, CO 80203
Email: baa@state.co.us



Kelli Cole

Schedule No. R8861101
BAA Docket No. 75706
Petitioner: PPF AMLI 401 Interlocken Boulevard LLC