

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75655
Petitioner: VAIL SUMMIT RESORTS INC v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6505883
Category: Valuation/Protest Appeal Property Type: Other (Residential & Com

2. Petitioner is protesting the 2019 actual value of the subject property.

3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

Total Value: \$352,185
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

Other (Residential & Commercial)

DATED this 20th day of April 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

Gordana Katardzic



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 75655
Summit County Schedule Number(s): 6505883

STIPULATION (As to Tax Year 2019 Actual Value)

Vail Summit Resorts Inc.
Petitioner(s),

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

TR 5-77 Sec 23 Qtr 3
Acres 3.554
AKA Stable Parcel

2. The subject property is classified as:

Residential Land and Improvements
Commercial Recreation Land and Improvements

3. The County Assessor originally assigned the following actual value to schedule 6505883 for tax year 2019:

Residential Land & Improvements	\$ 124,716
Commercial Land & Improvements	<u>\$ 395,765</u>
Total	\$ 520,481

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 6505883 for tax year 2019 as follows:

Residential Land & Improvements	\$ 124,716
Commercial Land & Improvements	<u>\$ 395,765</u>
Total	\$ 520,481

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 actual value for schedule 6505883

Residential Land & Improvements	\$ 82,642
Commercial Land & Improvements	<u>\$ 269,543</u>
Total	\$ 352,185

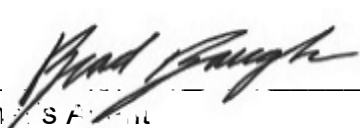
6. The valuation, as established above, shall be binding only with respect to tax year 2019.

7. Brief narrative as to why the reduction was made:

After a review of the unique characteristics of the subject property and the valuation methodologies used by the Assessor's Office, the petitioner and respondent have agreed on a revised valuation based on the Market and Cost approaches to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 31, 2020 be vacated.


DATED this 27th day of February, 2020



Petitioner's Agent
Brad Baugh
Duff & Phelps, LLC
1200 17th Street
Denver, CO 80202
Telephone: (303) 749-9019



Cameron Turpin
Assistant County Attorney for Respondent
Summit County Board of Equalization
PO Box 68
Breckenridge, CO 80424
Telephone: (970) 453-2561



Frank Celico
Summit County Assessor
PO Box 276
Breckenridge, CO 80424
Telephone: (970) 453-3480

Docket Number: 75655