

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 75647
Petitioner: VILLAGE AT BRECKENRIDGE ACQUISITION CORP v. Respondent: SUMMIT COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 303572
 Category: Valuation/Protest Appeal Property Type: Vacant Land

2. Petitioner is protesting the 2019 actual value of the subject property.

3. The parties agreed that the 2019 actual value of the subject property should be reduced to:
 Total Value: \$1,222,612
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.
 The Summit County Assessor is directed to change his/her records accordingly.

DATED this 6th day of March 2020.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gesenia Araujo

Gesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 75647
Summit County Schedule Number(s): 303572

STIPULATION (As to Tax Year 2019 Actual Value)

VILLAGE AT BRECKENRIDGE ACQUISITION CORP
Petitioner(s),

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2019 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Lot 13 Village at Breckenridge Sub #1
2. The subject property is classified as Commercial Vacant Land.
3. The County Assessor originally assigned the following actual value to schedule 303572 for tax year 2019:

Land \$ 1,529,480

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued schedule 303572 for tax year 2019 as follows:

Land \$ 1,529,480

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5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2019 tax value for schedule 303572:

Land \$ 1,222,612

6. The valuation, as established above, shall be binding only with respect to tax year 2019.
7. Brief narrative as to why the reduction was made:
A review of the subject property characteristics and allowed density and uses approved by the Town of Breckenridge indicated further adjustment to the comparable sales was necessary, resulting in a reduction of the actual value.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 24, 2020 be vacated.

DATED this 24th day of January, 2020



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