

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75605</b>
Petitioner: <b>GV 385 INTERLOCKEN OWNER LLC</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R1143881**  
     **Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2019 actual value of the subject property.
3. The parties agreed that the 2019 actual value of the subject property should be reduced to:

**Total Value: \$70,500,000**  
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2019 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED this 6th day of March 2020.

BOARD OF ASSESSMENT APPEALS

*Diane M. DeVries*

Diane M. DeVries

*Debra A. Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Gordana Katardzic*

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 75605

2020 JAN 16 AM 11:00

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

---

STIPULATION (As To Tax Year 2019 Actual Values)

---

GV 385 Interlocken Owner LLC

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

---

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2019 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Land and described as follows: Interlocken Filing No 14 Lot: 4. Physical address is 385 Interlocken Crescent, Broomfield, Colorado, 80021. County Schedule Number is R1143881.

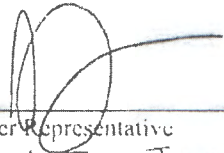
A brief narrative as to why the reduction was made: Adjustments to the Income Approach.

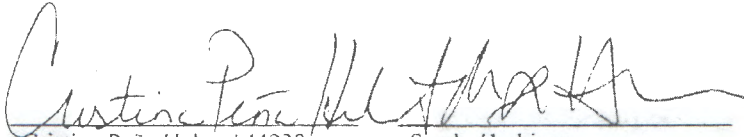
The Parties have agreed that the 2019 actual value of the subject property should be reduced as follows:

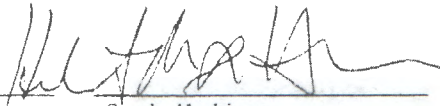
R1143881	ORIGINAL VALUE	NEW VALUE (TY 2019)
Land	\$ 6,276,140	Land \$ 6,276,140
Improvements	\$ 65,514,810	Improvements \$ 64,223,860
Personal Property	\$ 0	Personal Property \$ 0
Total	\$ 71,790,950	Total \$ 70,500,000

The valuations, as established above, shall be binding only with respect to tax year 2019. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 15<sup>th</sup> day of January, 2020.

  
\_\_\_\_\_  
Petitioner Representative  
~~Brad Baugh~~ Ian James  
Duff & Phelps  
1200 17th St., STE 990  
Denver, CO 80202

  
\_\_\_\_\_  
Cristina Peña Helm, #44230  
Attorney for Respondent  
Broomfield Board of  
Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6258

  
\_\_\_\_\_  
Sandy Herbison  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-438-6217

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2019 Actual Value) was Emailed this 16<sup>TH</sup> day of January, 2020, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Email: [baa@state.co.us](mailto:baa@state.co.us)

  
\_\_\_\_\_  
Kelli Cole

Schedule No. R1143881  
BAA Docket No. 75605  
Petitioner: GV 385 Interlocken Owner LLC