

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 75252</b>
Petitioner: <b>8381 SPL LLC</b>  v. Respondent: <b>DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0327835**  
**Category: Abatement Appeal                      Property Type: Commercial**
  
2. Petitioner is protesting the 15-16 actual value of the subject property.
  
3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:  

**Total Value: \$2,760,000**  
(Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

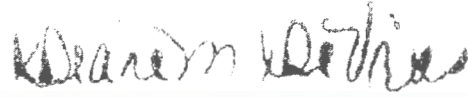
**ORDER:**

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED** this 30th day of May 2019.

**BOARD OF ASSESSMENT APPEALS**

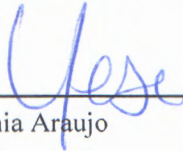


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**  
1313 Sherman Street, Room 315  
Denver, Colorado 80203

2019 MAY 30 AM 10: 03

Petitioner:

**8381 SPL LLC**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
COMMISSIONERS**

Docket Number: 75252

Schedule No.: R0327835

Attorneys for Respondent:

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**STIPULATION (As to Abatement/Refund for Tax Years 2015 & 2016)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2015 & 2016 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
Part of Lot 1 Southpark #2 2.71 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2015 & 2016:

Land	\$ 708,288
Improvements	<u>\$2,227,392</u>
Total	\$2,935,680

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 708,288
Improvements	<u>\$2,227,392</u>
Total	\$2,935,680

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2015 & 2016 actual value for the subject property:

Land	\$ 708,288
Improvements	<u>\$2,051,712</u>
Total	\$2,760,000


6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2015 & 2016.


7. Brief narrative as to why the reduction was made:

Sales comparison and income approaches warranted an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 28, 2019 at 8:30 a.m. be vacated.

DATED this 23<sup>rd</sup> day of May, 2019

  
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\_\_\_\_\_  
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