

DATED this 14th day of March 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: NNN 633 17TH STREET LLC v. Respondent:	Docket Number: 75041
DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	Schedule Number: 02345-14-013-000+3
STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)	

Petitioner, NNN 633 17TH STREET LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

620 19th St, 633 18th St, 1832 California St and 1720 California St
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

02345-14-013-000		
Land	\$	1,569,000.00
Improvements	\$	<u>687,600.00</u>
Total	\$	2,256,600.00

02345-14-017-000		
Land	\$	6,254,300.00
Improvements	\$	<u>2,584,100.00</u>
Total	\$	8,838,400.00

02345-14-018-000		
Land	\$	4,707,500.00
Improvements	\$	<u>3,002,500.00</u>
Total	\$	7,710,000.00

02345-15-027-000		
Land	\$	1,276,200.00
Improvements	\$	<u>1,000.00</u>
Total	\$	1,277,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

02345-14-013-000		
Land	\$	1,569,000.00
Improvements	\$	<u>687,600.00</u>
Total	\$	2,256,600.00

02345-14-017-000		
Land	\$	6,254,300.00
Improvements	\$	<u>2,584,100.00</u>
Total	\$	8,838,400.00

02345-14-018-000		
Land	\$	4,707,500.00
Improvements	\$	<u>3,002,500.00</u>
Total	\$	7,710,000.00

02345-15-027-000		
Land	\$	1,276,200.00
Improvements	\$	<u>1,000.00</u>
Total	\$	1,277,200.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

02345-14-013-000		
Land	\$	1,569,000.00
Improvements	\$	<u>609,000.00</u>
Total	\$	2,178,000.00

02345-14-017-000		
Land	\$	6,254,300.00
Improvements	\$	<u>2,310,700.00</u>
Total	\$	8,565,000.00

02345-14-018-000		
Land	\$	4,707,500.00
Improvements	\$	<u>2,728,700.00</u>
Total	\$	7,436,200.00

02345-15-027-000		
Land	\$	1,276,200.00
Improvements	\$	<u>1,000.00</u>
Total	\$	1,277,200.00

6. The valuations, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED March 13, 2019.

Agent/Attorney/Petitioner
By:



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Denver County Board of Equalization
By:

/s/ Charles T. Solomon

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