## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HTA COUNTY LINE ROAD LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.:

R0365585

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

75021

- 2. Petitioner is protesting the 2018 actual value of the subject property.
- 3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

**Total Value:** 

\$7,634,351

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 9th day of January 2019.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board

of Assessment Appeals.

Gordana Katardzic

MAMARY

Diane M. DeVries

Silva a Baumbach

Debra A. Baumbach



| BOARD OF ASSESSMENT APPEALS,     | 2019 JAN -2 AM 9: 45 |
|----------------------------------|----------------------|
| STATE OF COLORADO                |                      |
| 1313 Sherman Street, Room 315    |                      |
| Denver, Colorado 80203           |                      |
|                                  |                      |
| Petitioner:                      |                      |
| HTA COUNTY LINE ROAD LLC,        |                      |
| ν.                               |                      |
| Respondent:                      | Docket Numbers:      |
| DOUGLAS COUNTY BOARD OF          | 72431 & 75021        |
| EQUALIZATION.                    | 1/2                  |
| EQUALIZATION.                    | Schedule No.:        |
| Attorneys for Respondent:        | R0365585             |
| Autorneys for Respondent.        |                      |
| Dawn L. Johnson, #48451          |                      |
| Carmen Jackson-Brown, #49684     |                      |
| Megan Taggart, #47797            |                      |
| Office of the County Attorney    |                      |
| Douglas County, Colorado         |                      |
| 100 Third Street                 |                      |
| Castle Rock, Colorado 80104      |                      |
| Phone Number: 303-660-7414       |                      |
| FAX Number: 303-484-0399         |                      |
| E-mail: attorney(a)douglas.co.us |                      |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2017 & 2018 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - Lot 3, Block 1 Amendment to Highlands Ranch 6 Replat. 2.396 AM/L LSP 3733.
- 2. The subject property is classified as Commercial property.

The County Assessor originally assigned the following actual value on the subject property for tax years 2017 & 2018:

Land

\$1,252,440

Improvements

\$6,647,160

Total

\$7,899,600

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$1,252,440

Improvements

\$6,647,160

Total

\$7,899,600

After further review and negotiation, the Pctitioner and the Douglas County Board of Equalization agree to the following tax years 2017 & 2018 actual value for the subject property:

Land

\$1,252,440

Improvements

\$6,381,911

Total

\$7,634,351

- Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2017 & 2018.
  - 7. Brief narrative as to why the reduction was made:

Parties to the appeal have negotiated mutual recommendation of settlement.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 20, 2018 at 8:30 a.m. be vacated.

DATED this 215 day of December

. 2018.

MATTHEW W. POLING

Agent for Petitioner

Ryan, LLC

7979 E. Tufts Avenue, Suite 1500

Denver, CO 80237

720-524-0022

CARMEN JACKSON-BROWN, #49684 for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Numbers 72431 & 75021