

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CHAMBERS HOLDINGS, LLC</p> <p>v.</p> <p>Respondent:</p> <p>ADAMS COUNTY BOARD OF COMMISIONERS</p>	<p>Docket No.: 74799</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:	See attachment A
Appeal Category:	ABATEMENT
Current Classification:	COMMERCIAL

2. Petitioner is protesting the 15-16 actual value of the subject property.

3. The parties agreed that the 15-16 actual value of the subject property should be as follows:

Actual Value:	See attachment A
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(Reference the attached Stipulation)

4. The Board concurs with the Stipulation.

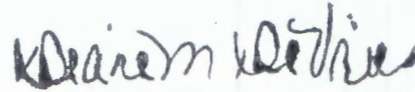
ORDER:

Respondent is ordered to change the 15-16 actual value of the subject property as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

MAILED this 12 day of April, 2019.

BOARD OF ASSESSMENT APPEALS

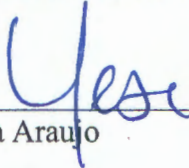


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo

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BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, Colorado 80203	▲ COURT USE ONLY ▲
Petitioner: CHAMBERS HOLDINGS, LLC	
Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS	
Attorney for Respondent: Meredith P. Van Horn, #42487 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 74799 Multiple County Account Numbers: (As set forth in Attachment A)
STIPULATION (As to Tax Year 2015/2016 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015/2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the attachment to this Stipulation.
2. The subject properties are classified as commercial properties.
3. The attachment to this stipulation reflects the actual values of the subject properties, as assigned by the Adams County Board of Commissioners for tax year 2015/2016.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2015/2016 actual values of the subject properties, as shown on the attachment to this stipulation.

Total 2015 Proposed Value: \$946,104

Total 2016 Proposed Value: \$687,604

5. Both parties stipulate and agree that the valuations as established on the attachment to this stipulation are binding with respect to tax year 2015/2016 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

6. Brief narrative as to why the reductions were made: after further consideration of the cost, sales and income approaches attributed to the Subject Property, a reduction in value appears warranted for only account number R0160189 for tax year 2015. The tax year 2015 actual values of the three other accounts appealed remain the same. Petitioner only appealed three accounts for tax year 2016 and those actual values are likewise not changed.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 12, 2019 at 8:30 a.m., be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 9th day of April, 2019.



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Attachment A
Docket No. 74799

TAX YEAR 2016				
		Value Assigned by Assessor	Value Assigned by BOCC	Value Assigned by Stipulation
R0160185	Land	\$61,261	\$61,261	\$61,261
	Building	\$169,623	\$169,623	\$169,623
	Total	\$230,884	\$230,884	\$230,884
R0160186	Land	\$61,261	\$61,261	\$61,261
	Building	\$155,031	\$155,031	\$155,031
	Total	\$216,292	\$216,292	\$216,292
R0160188	Land	\$61,261	\$61,261	\$61,261
	Building	\$179,167	\$179,167	\$179,167
	Total	\$240,428	\$240,428	\$240,428
			TOTAL:	\$687,604

TAX YEAR 2015				
		Value Assigned by Assessor	Value Assigned by BOCC	Value Assigned by Stipulation
R0160185	Land	\$61,261	\$61,261	\$61,261
	Building	\$169,623	\$169,623	\$169,623
	Total	\$230,884	\$230,884	\$230,884
R0160186	Land	\$61,261	\$61,261	\$61,261
	Building	\$155,031	\$155,031	\$155,031
	Total	\$216,292	\$216,292	\$216,292
R0160188	Land	\$61,261	\$61,261	\$61,261
	Building	\$179,167	\$179,167	\$179,167
	Total	\$240,428	\$240,428	\$240,428
R0160189	Land	\$61,261	\$61,261	\$61,261
	Building	\$230,086	\$230,086	\$197,239
	Total	\$291,347	\$291,347	\$258,500
			TOTAL:	\$946,104