

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 74797</b>
Petitioner:  <b>BANK MIDWEST, N.A.</b>	
v.  Respondent:  <b>WELD COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0840701**  
**Category: Abatement Appeal                      Property Type: Commercial**
  
2. Petitioner is protesting the 15-16 actual value of the subject property.
  
3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:  
  

**Total Value: \$1,272,067**  
 (Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

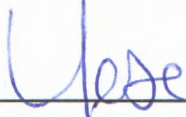
Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED** this 21st day of June 2019.

**BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



Diane M. DeVries



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 74797  
Single County Schedule Number: R0840701

STIPULATION (As to Abatement/Refund for Tax Year 2015/2016 )

BANK MIDWEST NA

Petitioner,

vs.

Weld County COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2015/2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

L1 WINDSOR COMMONS 1ST FG

2. The subject property is classified as commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015/2016 :

Land	\$	<u>380,195</u>	.00
Improvements	\$	<u>1,266,010</u>	.00
Total	\$	<u>1,646,205</u>	.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>380,195</u>	.00
Improvements	\$	<u>966,700</u>	.00
Total	\$	<u>1,346,895</u>	.00

STATE OF COLORADO  
BO OF ASSESSMENT APPEALS  
2019 JUN 21 AM 9:12

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2015/2016 actual value for the subject property:

Land	\$	<u>380,195</u>	.00
Improvements	\$	<u>891,872</u>	.00
Total	\$	<u>1,272,067</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2015/2016.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

\_\_\_\_\_

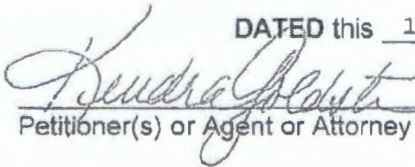
\_\_\_\_\_

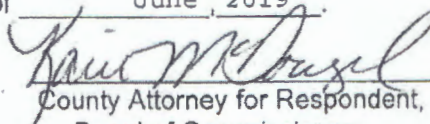
\_\_\_\_\_

\_\_\_\_\_

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 18, 2019 (date) at 8:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19 day of June, 2019.

  
Petitioner(s) or Agent or Attorney

  
County Attorney for Respondent,  
Board of Commissioners

Address:

Stedman Property Tax Specialists  
950 S. Cherry St., Ste 320  
DENVER CO 80246

Telephone: 303-757-8865

Address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

  
County Assessor

Address:

1400 N. 17th Ave  
Greely, CO 80631

Telephone: 970-400-3650

Docket Number 74797