

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74706
Petitioner: PRESTIGE EQUIPMENT LLC v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R6289486
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$1,045,258
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.
 The Weld County Assessor is directed to change his/her records accordingly.

DATED this 12th day of July 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS OF ASSESSMENT APPEALS
STATE OF COLORADO

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Docket Number: 74706
Single County Schedule Number: R6289486

STIPULATION (As to Tax Year 2018 Actual Value)

PRESTIGE EQUIPMENT LLC

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
12556 COUNTY ROAD 2.5, WELD COUNTY

2. The subject property is classified as COMMERCIAL (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2018:

Land	\$	497,500.00
Improvements	\$	615,194.00
Total	\$	<u>1,112,694.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	497,500.00
Improvements	\$	615,194.00
Total	\$	<u>1,112,694.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

Land	\$	497,500.00
Improvements	\$	547,758.00
Total	\$	<u>1,045,258.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

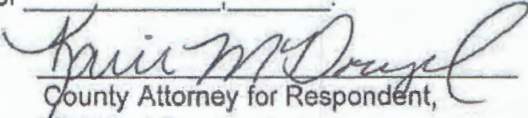
AFTER A REVIEW OF ALL THREE APPROACHES TO VALUE, AN ADJUSTMENT WAS DETERMINED TO BE APPROPRIATE

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on JULY 31, 2019 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11 day of JULY, 2019



Petitioner(s) or Agent or Attorney



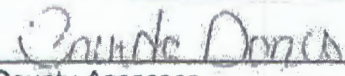
County Attorney for Respondent,
Board of Equalization

Address:

Address:

Telephone: _____

Telephone: _____



County Assessor

Address:
1400 N 17TH AVE
GREELEY, CO

Telephone: 970-400-3650

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