



**Other (Warehouse & Vacant Land)**

**DATED** this 27th day of March 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

\_\_\_\_\_  
Yesenia Araujo



STATE OF COLORADO  
BD OF ASSESSMENT APPEALS

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<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number:</b> 74603  <b>Schedule Number:</b>  01202-00-064-000+1
Petitioner:  <b>IVY PROPERTIES LLLP</b> v.	
Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorneys for Denver County Board of Equalization  City Attorney  Charles T. Solomon, #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: Charles.Solomon@denvergov.org	
<b>STIPULATION (AS TO TAX YEAR 2018 ACTUAL VALUE)</b>	

Petitioner, IVY PROPERTIES LLLP and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
4686 Ivy St & 4710 Ivy St  
Denver, Colorado
2. The subject property is classified as commercial real property and vacant land.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018.

Schedule Number:	01202-00-064-000
Land	\$ 2,174,600.00
Improvements	\$ <u>1,432,500.00</u>
Total	\$ 3,607,100.00

Schedule Number:	01202-00-096-000
Land	\$ 412,100.00
Improvements	\$ <u>-</u>
Total	\$ 412,100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Schedule Number:	01202-00-064-000
Land	\$ 2,174,600.00
Improvements	\$ <u>1,432,500.00</u>
Total	\$ 3,607,100.00

Schedule Number:	01202-00-096-000
Land	\$ 412,100.00
Improvements	\$ <u>-</u>
Total	\$ 412,100.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2018.

Schedule Number:	01202-00-064-000
Land	\$ 2,174,600.00
Improvements	\$ <u>1,020,400.00</u>
Total	\$ 3,195,000.00

Schedule Number:	01202-00-096-000
Land	\$ 412,100.00
Improvements	\$ <u>-</u>
Total	\$ 412,100.00

6. The valuations, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

The value was adjusted after further review of the market and income approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED March 20, 2019.

Agent/Attorney/Petitioner

By: 

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Denver County Board of Equalization

By: */s/ Charles T. Solomon*

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