

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74526
Petitioner: SANDOZ INC v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: P1208866
 Category: Valuation/Protest Appeal Property Type: Personal Property
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$35,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

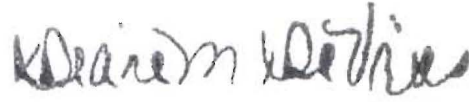
ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of January 2018.

BOARD OF ASSESSMENT APPEALS



Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 74526**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
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STIPULATION (As To Tax Year 2018 Actual Values)

SANDOZ, INC.

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2018 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as personal property and described as follows: Sandoz Location 6015, Parcel No. 1575-342-03-001. Physical address is 2555 W. Midway Blvd., Broomfield, Colorado; 80020. County Schedule Number is P1208866.

A brief narrative as to why the reduction was made: Information provided by the petitioner representative indicated a reduction in value.

The Parties have agreed that the 2018 actual value of the subject properties should be reduced as follows:

P1208866	ORIGINAL VALUE	NEW VALUE	(TY 2018)
Land	\$ 0	Land	\$ 0
Improvements	\$ 0	Improvements	\$ 0
Personal Property	\$ <u>50,990,780</u>	Personal Property	\$ <u>35,000,000</u>
Total	\$ 50,990,780	Total	\$ 35,000,000

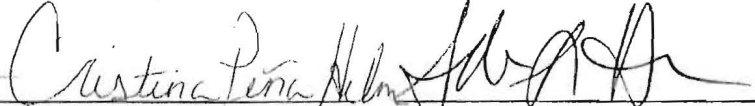
The valuations, as established above, shall be binding only with respect to tax year 2018. Both Parties agree that a hearing before the Board of Assessment Appeals is unnecessary.

DATED this 18th day of December, 2018.




Petitioner Representative

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