

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74482
Petitioner: <b>ARGONAUT HOLDINGS, INC.</b>  v. Respondent: <b>DOUGLAS COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
**County Schedule No.: R0490968**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

**Total Value: \$7,478,713**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED this 10th day of May 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

Diane M. DeVries

*Debra A. Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**  
1313 Sherman Street, Room 315  
Denver, Colorado 80203

2019 MAY 10 AM 11: 35

Petitioner:

**ARGONAUT HOLDINGS INC**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF EQUALIZATION**

Docket Number: 74482

Schedule No.: R0490968

Attorneys for Respondent:

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**STIPULATION (As to Tax Year 2018 Actual Value)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
Lot 4 General Motors 6.091 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2018:

Land	\$3,183,888
Improvements	<u>\$4,560,149</u>
Total	\$7,744,037

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,183,888
Improvements	<u>\$4,560,149</u>
Total	\$7,744,037

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

Land	\$2,918,564
Improvements	<u>\$4,560,149</u>
Total	\$7,478,713

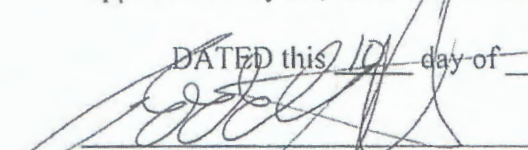
6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax year 2018.

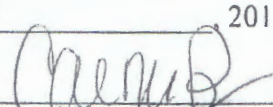
7. Brief narrative as to why the reduction was made:

Review of additional land sales determined that the land value should be adjusted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 24, 2019 at 8:30 a.m. be vacated.

DATED this 19 day of May 2019

  
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