

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74475
Petitioner: WPC REVERE LLC v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 2075-25-3-12-001+2
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$5,650,000
 (Reference Attached Stipulation)

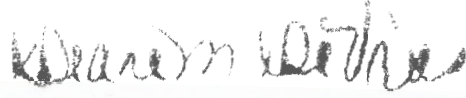
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.
 The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 19th day of June 2019.

BOARD OF ASSESSMENT APPEALS

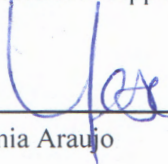


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 74476
STIPULATION as To Tax Year 2018 Actual Value**

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

2019 JUN 19 AM 11:14

WPC REVERE LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **COMMERCIAL** and is located at **7347 South Revere Parkway, 100, 7347 South Revere Parkway, 200 and 7347 South Revere Parkway, 300**, County Schedule Numbers: **2075-25-3-12-001, 2075-25-3-12-002 and 2075-25-3-12-003.**

A brief narrative as to why the reduction was made: Income and sales comparison approaches indicate that adjustment to this value is correct.

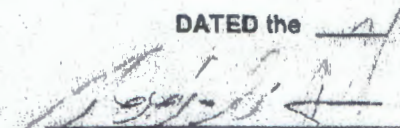
The parties have agreed that the 2018 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE	
2075-25-3-12-001		2018	
Land	\$662,440	Land	\$662,440
Improvements	\$2,689,744	Improvements	\$2,671,195
Personal	\$0	Personal	\$0
Total	\$3,352,184	Total	\$3,333,635
ORIGINAL VALUE		NEW VALUE	
2075-25-3-12-002		2018	
Land	\$288,810	Land	\$288,810
Improvements	\$1,172,706	Improvements	\$1,148,073
Personal	\$0	Personal	\$0
Total	\$1,461,516	Total	\$1,436,883
ORIGINAL VALUE		NEW VALUE	
2075-25-3-12-003		2018	
Land	\$175,155	Land	\$175,155
Improvements	\$711,145	Improvements	\$704,327
Personal	\$0	Personal	\$0
Total	\$886,300	Total	\$879,482
TOTAL	\$5,700,000		\$5,650,000

The valuation, as established above, shall be binding only with respect to the tax year 2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 17 day of April 2019


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