

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74467
Petitioner: RYLAND GROUP/CHERRY CREEK SCHOOL DISTRICT #5 v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 2071-31-4-14-002
 Category: Valuation/Protest Appeal Property Type: Vacant Land
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$2,072,475
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

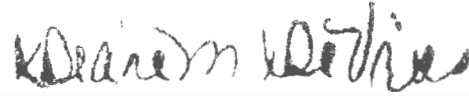
ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED this 29th day of August 2019.

BOARD OF ASSESSMENT APPEALS

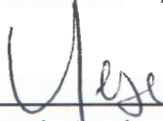


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 74467
STIPULATION as To Tax Year 2018 Actual Value

2019 AUG 28 PM 1:54

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

RYLAND GROUP/CHERRY CREEK SCHOOL DISTRICT #5,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2018 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND, County Schedule Number: 2071-31-4-14-002.

A brief narrative as to why the change was made: Value remains unchanged @ \$2,072,475. 50% becomes tax exempt because Cherry Creek School District owns 50% of subject.

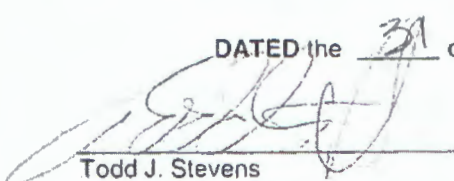
The parties have agreed that the 2018 actual value of the subject property shall remain as follows:

ORIGINAL VALUE		NEW VALUE	
2018		2018	
Land	\$2,072,475	Land	\$2,072,475
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$2,072,475	Total	\$2,072,475

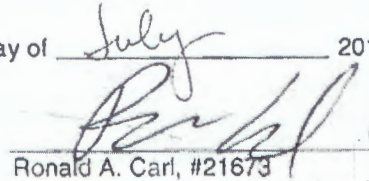
The valuation, as established above, shall be binding only with respect to the tax year 2018. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioner agrees to waive the right to any further appeal for the assessment year covered by this Stipulation.

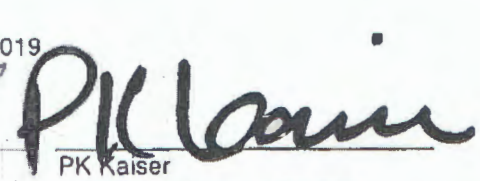
DATED the 31 day of July 2019



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