

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74334
Petitioner: MCR FARNSWORTH LLC C/O WALGREEN CO. v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: R2569303
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$2,245,640
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED this 17th day of May 2019.

BOARD OF ASSESSMENT APPEALS

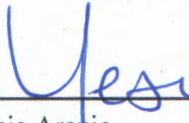


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 74334
Single County Schedule Number R2569303

STIPULATION (As To Abatement/Refund for Tax Year 2018)

MCR FARNSWORTH LLC, c/o WALGREEN CO.
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

2019 MAY 15 AM 9:46

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2018:

Land	\$1,066,593.00
Improvements	\$1,312,963.00
Total	\$2,379,556.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,009,784.00
Improvements	\$1,312,963.00
Total	\$2,322,747.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

R2569303

Land	\$1,009,784.00
Improvements	\$1,235,856.00
Total	\$2,245,640.00

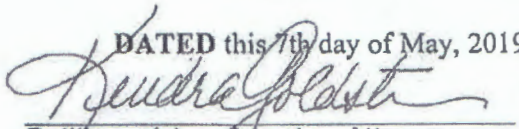
6. The valuation, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/12/2019 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 7th day of May, 2019.



 Petitioner(s) or Agent or Attorney



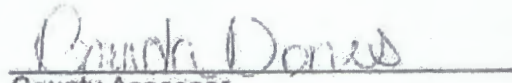
 (Assistant) County Attorney for
 Respondent, Weld County Board of
 Equalization

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DENVER CO 80246

Address:
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Telephone: 303-757-8865

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 County Assessor

Address:
 1400 N.17th Avenue
 Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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