

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 74332</b>
Petitioner: <b>GELD, LLC</b>  v. Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R013868+5**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

**Total Value: \$6,651,200**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of November 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

\_\_\_\_\_  
Yesenia Araujo



STATE OF COLORADO  
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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R013868 +5  
Docket Number 74332 & 75056

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**STIPULATION (As To Tax Years 2017 and 2018 Actual Value)**

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Geld, LLC,

Petitioner,

v.

Pitkin County Board of Equalization, and Pitkin County Board of County Commissioners

Respondents,

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Petitioner, Geld, LLC, and Respondents Pitkin County Board of Equalization and Pitkin County Board of County Commissioners, hereby enter into this Stipulation regarding the tax year 2017 and 2018 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

**See Attached Valuation Summary**

2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows for tax year 2017 and 2018:

**See Attached Valuation Summary**

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2017 and 2018 actual value for the subject properties:


**See Attached Valuation Summary**

4. The valuations, as established above, shall be binding with respect to tax year 2017 and 2018.

Dated this 5<sup>th</sup> day of November, 2018



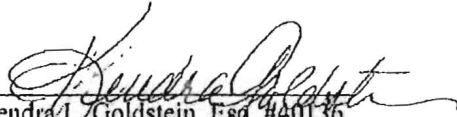
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Attorney for Petitioner

2017 Geld, LLC

Pitkin Center Condominiums, Units B-1, B-2, 1-A, 1-B, 1-C, 2-AB

sch#	Unit #	CBOE/Commissioners	BAA	
		2017/2018 value	2017/2018 value	
R013868	B-1	\$414,700	\$261,900	
R013869	B-2	\$449,900	\$284,100	
R013870	1-A	\$1,536,400	\$1,536,400	no change
R013871	1-B	\$1,450,700	\$1,450,700	no change
R013872	1-C	\$1,068,900	\$1,068,900	no change
R013877	2- A&B	\$2,229,200	\$2,049,200	