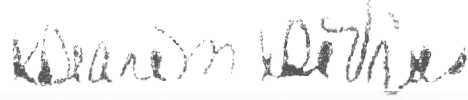


DATED this 11th day of June 2019.

BOARD OF ASSESSMENT APPEALS

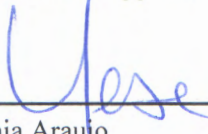


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



2019 JUN 11 PM 2:31

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

CIC BUILDING ACQUISITION LLC

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS**

Docket Number: 74119

Schedule No.: R0433097

Attorneys for Respondent:

Dawn L. Johnson, #48451
Carmen Jackson-Brown, #49684
Megan Taggart, #47797
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414
FAX Number: 303-484-0399
E-mail: attorney@douglas.co.us

STIPULATION (As to Abatement/Refund for Tax Years 2015 & 2016)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2015 & 2016 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 1 Castle Pines Parcel R60 Amd 1 1.92 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2015 & 2016:

Land	\$501,811
Improvements	<u>\$446,413</u>
Total	\$948,224

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$501,811
Improvements	<u>\$446,413</u>
Total	\$948,224

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2015 & 2016 actual value for the subject property:

Land	\$501,811
Improvements	<u>\$398,261</u>
Total	\$900,072


6. Except as otherwise provided herein, the valuations, as established above, shall be binding only with respect to tax years 2015 & 2016.

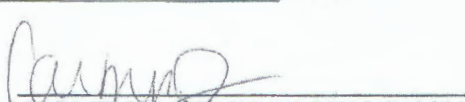
7. Brief narrative as to why the reduction was made:

Review of similarly aged and unique construction office buildings within the greater marketplace from both a sales comparison and income approach warranted an adjustment to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 17, 2019 at 8:30 a.m. be vacated.

DATED this 11th day of JUNE, 2019


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Docket Number 74119