

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74111
Petitioner: SAMS REAL EST BUSINESS TRUST v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 65044-12-001
 Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2018 actual value of the subject property.
3. The parties agreed that the 2018 actual value of the subject property should be reduced to:

Total Value: \$6,189,500
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2018 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED this 19th day of June 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



2019 JUN 19 AM 10:02

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 74111
Single County Schedule Number: 65044-12-001

STIPULATION (As to Tax Year 2018 Actual Value)

SAMS REAL EST BUSINESS TRUST

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2018 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 SOUTH ACADEMY HIGHLANDS FIL NO 1

2. The subject property is classified as COMMERCIAL property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2018:

Land:	\$1,673,466
Improvements:	<u>\$10,441,556</u>
Total:	\$12,115,022

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$1,673,466
Improvements:	<u>\$10,441,556</u>
Total:	\$12,115,022

Single Schedule No.

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2018 actual value for the subject property:

Land:	\$1,673,466
Improvements:	\$4,516,034
Total:	\$6,189,500


6. The valuation, as established above, shall be binding only with respect to tax year 2018.

7. Brief narrative as to why the reduction was made:

ADJUSTMENT BASED ON ADDITIONAL MARKET DATA

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on JUNE 17TH, 2019 at 8:30 AM be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 30TH day of MAY, 2019

x 

Petitioner(s)
By: ROBERT HILL LAW, LTD.
ROBERT HILL



County Attorney for Respondent,
Board of Equalization

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Deputy County Assessor

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Telephone: (719) 520-6600

Docket Number: 74111
StipCnty.mst

Single Schedule No.

2