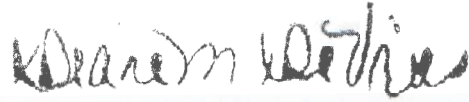


DATED this 18th day of April 2019.

BOARD OF ASSESSMENT APPEALS

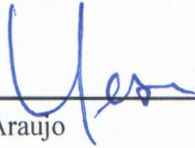


Diane M. DeVries



Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Yesenia Araujo



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 74037**

STATE OF COLORADO
BO OF ASSESSMENT APPEALS

2019 APR 17 PM 4:46

Docket Number: 74037
Account Number: R0060012, R0060018, R0600441

BOARD OF ASSESSMENT APPEALS STIPULATION

Page 1 of 2

VALLEYLAB INC
Petitioner.

vs.

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2015 and 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

5920 LONGBOW DR BOULDER, CO

2. The subject property is classified as INDUSTRIAL - INDUSTRIAL OFFICE
3. After a timely appeal and further review and negotiations, the parties stipulate and agree that the actual value of the subject property should be changed as follows for the above-described tax years.

R0060012	BOE VALUE	\$7,671,413	NEW VALUE	\$6,729,407
R0060018	BOE VALUE	\$6,380,832	NEW VALUE	\$5,597,303
R0600441	BOE VALUE	\$33,827,060	NEW VALUE	\$29,673,290
Total	BOE VALUE	\$47,879,305	NEW VALUE	\$42,000,000

4. Petitioner agrees that absent an unusual condition, this corrected value is intended to be the value for both years of the appraisal cycle per C.R.S 39-1-104 (10.2). Absent statutory exceptions or an unusual condition in 2016, the parties agree that this valuation is for purposes of determining a correct level of value for account # R0060012, R0060018, and R0600441 for the reassessment cycle at issue here. As result of this Stipulation, Petitioner waives the right to file a protest or otherwise further appeal the valuation for the 2015 and 2016 reassessment cycle.

Docket Number: 74037
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BOARD OF ASSESSMENT APPEALS STIPULATION

5. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject property's attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

6. This hearing set for April 30, 2019 shall be vacated.

By: Rowland Welch April 17, 2019
DocuSigned by:
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ROWLAND WELCH
JIM SCHWALLS & ASSOCIATES
PO BOX 3075
MCKINNEY, TX 75070
Telephone (214)544-9220

By: Michael A. Koertje April 17, 2019
DocuSigned by:
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MICHAEL KOERTJE #21921
Assistant County Attorney
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Boulder, CO 80306-0471
Telephone (303) 441-3190

CYNTHIA BRADDOCK
Boulder County Assessor

By: Cynthia Braddock April 17, 2019
DocuSigned by:
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