

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 74018
Petitioner: LMRT HOLDINGS LLC v. Respondent: ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0083974
Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 15-16 actual value of the subject property.

3. The parties agreed that the 15-16 actual value of the subject property should be reduced to:

Total Value: \$2,600,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 15-16 actual value of the subject property, as set forth above.

 The Adams County Assessor is directed to change his/her records accordingly.

DATED this 9th day of April 2019.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



2019 APR -9 PM 3:39

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: LMRT HOLDINGS LLC	
Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS	▲ COURT USE ONLY ▲
Attorneys for Respondent: Adams County Attorney's Office Meredith P. Van Horn, #42487 Assistant Adams County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B Brighton, Colorado 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 74018 County Schedule Number: R0083974
STIPULATION (As to Abatement/Refund for Tax Year 2015/2016)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015/2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at as:
20100 E. 32nd Parkway, Aurora, Colorado.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2015/2016:

Land	626,000
Improvements	<u>2,243,138</u>
Total	2,869,138

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	626,000
Improvements	<u>2,243,138</u>
Total	2,869,138

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2015/2016 actual value for the subject property:

Land	626,000
Improvements	<u>1,974,000</u>
Total	2,600,000

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2015/2016 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: after further consideration of the cost, sales and income approaches attributed to the Subject Property, a reduction in value appears warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 2, 2019, at 8:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 9th day of April, 2019.



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