

DATED this 18th day of March 2019.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



2019 MAR 15 PM 4: 50

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 73763 Schedule Number: 05125-31-007-000
Petitioner: SUNRISE CHERRY CREEK SENIOR v.	
Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization	
City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)	

Petitioner, SUNRISE CHERRY CREEK SENIOR, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

251 S Colorado Blvd
Denver, Colorado

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017.

05125-31-007-000	
Land	\$ 1,603,500.00
Improvements	\$ <u>15,687,500.00</u>
Total	\$ 17,291,000.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

05125-31-007-000	
Land	\$ 1,603,500.00
Improvements	\$ <u>15,687,500.00</u>
Total	\$ 17,291,000.00

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

05125-31-007-000	
Land	\$ 1,603,500.00
Improvements	\$ <u>10,296,500.00</u>
Total	\$ 11,900,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:


A review of the of the comparable sales of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED March 14, 2019.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: 
Gregory A. Damico CPA
Tax Advisors PLLC
203 SE Park Plaza Dr #230
Vancouver, WA 98684
Telephone: 360-750-6884

By: */s/ Charles T. Solomon*
Charles T. Solomon #26873
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Docket No: 73763