BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: JCPENNEY PROPERTIES INC v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

ORDER ON STIPULATION

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 300503294

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2017 actual value of the subject property.
- 3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$9,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of November 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Debra A. Baumbach





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Colorado Board of Assessment Appeals Appeal STIPULATION

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JC PENNEY PROPERTIES INC

Petitioner,

VS.

Jefferson County Board of Equalization

Respondent.

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BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Schedule Number: 300503294
- 2. The parties agree that the 2017 actual value of the subject property shall be Stipulated Values below:

Schedule	Prior Value	Stipulated Values	Allocation
300503294	\$10,454,203	Total: \$9,500,000	100.0%
		Land: \$0	0.0%
		Improvements: \$9,500,000	100.0%

- 3. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 4. Petitioner agrees to waive the right to any further hearing or appeal of schedule number 300503294 for the assessment year 2017.

JC PENNEY PROPERTIES INC	Jefferson County Board of Equalization	
Petitioner	Respondent	
By: Handar # 7641	By:	
Title: Attorney for Petitioner	Title: <u>Assistant County Attorney</u>	
Phone: 303-993-3953	Phone: 303 271 8918	
Date: November 7, 2018	Date: 1//8//8	
Docket Number:	100 Jefferson County Parkway	

Golden, CO 80419