

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ADAMS COUNTY BOARD OF EQUALIZATION</b></p>	<p><b>Docket No.: 73744</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this Order on Stipulation.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.:	R0123602
Appeal Category:	Valuation
Current Classification:	Vacant Land
  
2. Petitioner is protesting the 2017 taxable status of the subject property.
  
3. The parties agreed that the 2017 taxable status of the subject property should be exempt status.

(Reference the attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to change the 2017 taxable status of the subject property as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 10 day of July, 2018.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

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Diane M. DeVries

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yes*

\_\_\_\_\_  
Yesenia Araujo

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<b>BOARD OF ASSESSMENT APPEALS,</b> <b>State of Colorado</b> 1313 Sherman Street, Room 315 Denver, CO 80203	
<b>Petitioner:</b> PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO  <b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	<b>▲ COURT USE ONLY ▲</b>
<b>Attorneys for Respondent:</b> Adams County Attorney's Office Meredith P. Van Horn, #42487 Assistant County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 73744  County Schedule Number: R0123602
<b>STIPULATION (As to Tax Year 2017 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is parcel number: 0157333401002.
2. The subject property is classified as vacant land.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

Land	\$952,328
Improvements	\$0
Total	\$952,328

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$952,328
Improvements	\$0
Total	\$952,328

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2017 for the subject property:


Land	\$952,328
Improvements	\$0
Total	\$952,328

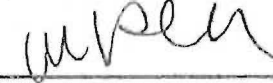
6. Both parties stipulate and agree that the valuation and classification as established above is binding with respect to tax year 2017, that the taxable status of the subject property is changing from taxable to exempt, and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: This vacant parcel of land contains 8.37 acres, is held by Petitioner on the operational side, and is contiguous with another parcel owned by the Petitioner. There is no valuation change. The property is changing from taxable status to exempt status.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_\_\_\_\_ at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals  (check if appropriate).

DATED this 17<sup>th</sup> day of April, 2017.

  
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