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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | Docket Number: 73541 |
| Petitioner:<br><b>TWIN STAR ENERGY LLC</b><br>v.<br>Respondent:<br><b>DENVER COUNTY BOARD OF EQUALIZATION</b>        |                      |
| <b>ORDER ON STIPULATION</b>                                                                                          |                      |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 02273-00-084-000**  
**Category: Valuation/Protest Appeal      Property Type: Commercial**
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

**Total Value:      \$2,100,000**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED** this 20th day of February 2019.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

\_\_\_\_\_  
Yesenia Araujo

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



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| <b>BOARD OF ASSESSMENT APPEALS</b><br><b>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203                                                                                                                                                                                           |                                          |
| Petitioner:<br><br><b>TWIN STAR ENERGY LLC</b><br>v.<br>Respondent:                                                                                                                                                                                                                                                 | Docket Number:<br><br>73541              |
| <b>DENVER COUNTY BOARD OF EQUALIZATION</b><br>Attorney for Denver County Board of Equalization<br><br>City Attorney<br><br>Charles T. Solomon, #26873<br>Assistant City Attorney<br>201 West Colfax Avenue, Dept. 1207<br>Denver, Colorado 80202<br>Telephone: 720-913-3275<br>Email: Charles.Solomon@denvergov.org | Schedule Number:<br><br>02273-00-084-000 |
| <b>STIPULATION (AS TO TAX YEAR 2017 ACTUAL VALUE)</b>                                                                                                                                                                                                                                                               |                                          |

Petitioner, TWIN STAR ENERGY LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
3490 Park Ave West  
Denver, Colorado
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2017

|                  |    |                   |
|------------------|----|-------------------|
| 02273-00-084-000 |    |                   |
| Land             | \$ | 3,276,300.00      |
| Improvements     | \$ | <u>261,700.00</u> |
| Total            | \$ | 3,538,000.00      |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

|                  |    |                   |
|------------------|----|-------------------|
| 02273-00-084-000 |    |                   |
| Land             | \$ | 3,276,300.00      |
| Improvements     | \$ | <u>261,700.00</u> |
| Total            | \$ | 3,538,000.00      |

5. After further review and negotiation, the Parties agree to the following actual value for the subject property for tax year 2017.

|                  |    |                  |
|------------------|----|------------------|
| 02273-00-084-000 |    |                  |
| Land             | \$ | 2,002,200.00     |
| Improvements     | \$ | <u>97,800.00</u> |
| Total            | \$ | 2,100,000.00     |

6. The valuations, as established above, shall be binding only with respect to tax year 2017.

7. Brief narrative as to why the reduction was made:

A review of the of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED February 19, 2019, 2019.

Agent/Attorney/Petitioner

By: 

Mike Shafer  
Property Tax Refund Consultant  
9233 Park Meadows Dr#133  
Lone Tree, CO 80124  
Telephone: 303-550-8815  
Email: ptrc@comcast.net

Denver County Board of Equalization

By: /s/ Charles T. Solomon

Charles T. Solomon, #26873  
Assistant City Attorney  
201 West Colfax Avenue, Dept. 1207  
Denver, Colorado 80202  
Telephone: 720-913-3275  
Email: Charles.Solomon@denvergov.org  
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