

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 72192
Petitioner: KBS SOR WESTMOOR CENTER LLC v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been accepted by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
County Schedule No.: 300428457+5
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2017 actual value of the subject property.
3. The parties agreed that the 2017 actual value of the subject property should be reduced to:

Total Value: \$88,580,652
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2017 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2018.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Yesenia Araujo

Yesenia Araujo



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Colorado Board of Assessment Appeals
 Appeal
 STIPULATION

Docket Number(s): 72192
KBS SOR WESTMOOR CENTER LLC
 Petitioner,
 vs.
Jefferson County Board of Equalization
 Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300430433 + 5
2. The parties agree that the 2017, 2018 actual value of the subject property shall be Stipulated Values below:

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300430433	\$18,849,200	Total: \$18,849,200	100.00%
		Land: \$1,365,671	17.86%
		Improvements: \$15,483,529	82.14%

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300430434	\$18,849,200	Total: \$16,366,652	100.00%
		Land: \$1,712,164	10.40%
		Improvements: \$14,754,488	89.60%

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300428457	\$12,269,400	Total: \$12,269,400	100.00%
		Land: \$2,409,000	19.63%
		Improvements: \$9,860,400	80.37%

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300428458	\$12,269,400	Total: \$12,269,400	100.00%
		Land: \$2,409,430	19.64%
		Improvements: \$9,859,970	80.36%

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300428459	\$15,239,400	Total: \$14,575,900	100.00%
		Land: \$3,191,877	21.90%
		Improvements: \$11,383,123	78.10%

<u>Schedule</u>	<u>Prior Value</u>	<u>Stipulated Values</u>	<u>Allocation</u>
300428460	\$14,151,100	Total: \$14,151,100	100.00%
		Land: \$3,388,447	23.94%
		Improvements: \$10,762,553	76.06%

3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
6. This valuation is for purposes of settlement only and does not reflect an appraised value.
7. Petitioner(s) agree(s) to waive the right to any further hearing or appeal of the above schedule number(s) for the assessment years(s) 2017, 2018.

KBS SOR WESTMOOR CENTER LLC
 Petitioner

Kimberly Bruetsch

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*Attorneys for Petitioner's Agent,
 Marvin F. Poer and Company*

Jefferson County Board of Equalization
 Respondent

By:

Title:

Phone:

Date:

[Signature]

Assistant County Attorney

 303-778-218

 12/24/18

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