



DATED AND MAILED this 8th day of November 2018.

BOARD OF ASSESSMENT APPEALS

*Diane M. DeVries*

Diane M. DeVries

*Debra A. Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Yesenia Araujo*

Yesenia Araujo



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| <b>BOARD OF ASSESSMENT APPEALS,<br/>State of Colorado</b><br>1313 Sherman Street, Room 315<br>Denver, CO 80203   | <b>▲ COURT USE ONLY ▲</b><br><br>Docket Number: 71947<br><i>E-43</i><br>County Schedule Number:<br>R0154526<br><br><i>37550 @ 50%</i> |
| <b>Petitioner:</b><br>RONALD C WEBSTER SR AND E43 COMPLEX<br>WINDCHASER CONDOMINIUM ASSOC. INC.<br><br><b>Respondent:</b><br>ADAMS COUNTY BOARD OF EQUALIZATION.   |   |
| <b>Attorneys for Respondent:</b><br>Adams County Attorney's Office<br>Meredith P. Van Horn, #42487<br>Assistant County Attorney<br>4430 S. Adams County Parkway<br>5 <sup>th</sup> Floor, Suite C5000B<br>Brighton, CO 80601<br>Telephone: 720-523-6116<br>Fax: 720-523-6114 |   |
| <b>STIPULATION (As to Tax Year 2017 Actual Value)</b>  |   |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2017 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:  
37500 E. 50<sup>th</sup> Ave., Watkins, Colorado.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2017:

|              |                  |
|--------------|------------------|
| Land         | \$0              |
| Improvements | <u>\$596,705</u> |

E-43

Total \$596,705

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

|              |                  |
|--------------|------------------|
| Land         | \$0              |
| Improvements | <u>\$596,705</u> |
| Total        | \$596,705        |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2017 for the subject property:

|              |                  |
|--------------|------------------|
| Land         | \$0              |
| Improvements | <u>\$421,950</u> |
| Total        | <b>\$421,950</b> |

6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2017 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.

7. Brief narrative as to why the reduction was made: Review of comparable sales of large hangars dictated a reduction in value for the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 22, 2018 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 10<sup>th</sup> day of October, 2018.

Ronald C. Webster Sr  
E43 Complex Wind Chase Condo Assoc.

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